



# MORNING MANTRA



Daily Derivatives & Market Report

APR 26, 2023



Ignoring lackluster cues from global markets, Indian benchmarks continued their gaining rally on Wednesday ahead of April F&O expiry. Sustained buying activities in Banking and IT counters largely supported the markets to register day's highs in last leg of trade. However, markets traded with limited gains during the session amid cautiousness about upcoming earnings. Besides, investors were worried amid rising recession fears in the United States.

After making slightly negative start, Indian markets struggling for direction, as traders were cautious after finance ministry in its Monthly Economic Review for March said that India's economy continues to be robust, but downside risks such as rising crude oil prices, adverse weather conditions, and the global banking crisis outweigh the upside potential in gross domestic product (GDP) growth in the current financial year (FY24). Indices found grip in green territory in afternoon deals as traders took some support with Deepak Sood, Secretary General at ASSOCHAM stating that private investment is picking up in sectors like infrastructure, green energy and electronics. He also said quicker execution of the projects in the railways, ports, airports and highways, as was witnessed in 2022-23, would make a difference in creating a positive spiral for the private investment to crowd in. Continuing their trade in green zone, markets managed to end the session near day's high levels.

On the global front, European markets were trading lower as banking sector worries overshadowed initial euphoria from solid earnings by tech giants Microsoft and Alphabet. Asian markets ended mixed as interest-rate worries persisted, with investors focusing on upcoming U.S. GDP data and PCE inflation for additional clue on the Fed's policy path. Back home, sector wise, fertilizer sector remained in focus after credit rating agency, India Ratings and Research (Ind-Ra) has maintained a neutral outlook for the fertilizer sector for FY24. A neutral outlook is also on the back of moderation in the raw material prices across urea and nutrient-based fertilizers starting 4QFY23, coupled with the likelihood of a continued healthy demand in view of the Govt's focus to increase farmer income.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60300.58	169.87	0.28
NIFTY	17813.60	44.35	0.25
MIDCAP	25028.96	66.87	0.27
SMLCAP	28479.34	95.16	0.34
BSEFMC	17060.66	103.68	0.61
AUTO	29830.34	128.95	0.43
POWER	3703.04	31.84	0.87
REALTY	3490.35	44.74	1.30
BSE IT	26911.02	118.37	0.44
BANKEX	48602.30	180.88	0.37
OIL GAS	18070.88	-28.41	-0.16
METAL	19902.44	-105.80	-0.53
INDIA VIX	11.65	0.13	1.13

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1434	912	86
BSE	1911	1580	140

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2913	3339	(13)
NSE CASH	54403	60194	(10)
NSE F&O	20652676	26928284	(23)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.59	4.17	1.40
SENSEX	22.46	3.26	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5220	5448	(228)
FII	7814	6556	1257

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5383.35	5329.84	54
Index Options	1174793.62	1170896.24	3897
Stock Futures	41901.36	42696.97	(796)
Stock Options	12707.02	12657.39	50

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.22	1.17
BANK NIFTY	1.30	1.06

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.37	101.84	-0.46

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.113	7.110	0.04
USA	3.390	3.398	-0.23

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1999.33	-0.84	-0.04
Silver	25.01	-0.07	-0.31
Crude-Oil	77.37	0.30	0.39
Brent-Crude	80.77	0.00	0.00

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.90	-0.16	-0.20
29 MAY-23 EUR-INR	90.47	0.01	0.01
29 MAY-23 GBP-INR	102.18	0.01	0.01
29 MAY-23 JPY- INR	61.75	0.19	0.31

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17814	17668	17741	17784	17857	17901
SENSEX	60301	59798	60049	60206	60457	60614
NIFTY FUTURES	17824	17684	17754	17792	17862	17900
BANK NIFTY	42830	42269	42550	42713	42993	43156
CNX IT	27065	26886	26975	27067	27157	27248
CNX MIDCAP	31229	30947	31088	31169	31310	31391
CNX SMALLCAP	9516	9456	9486	9506	9536	9555
INDIA VIX	11.65	11.02	11.33	11.62	11.93	12.22

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 27-04-2022

GNFC, ZEEL

# TECHNICAL VIEWS



## NIFTY

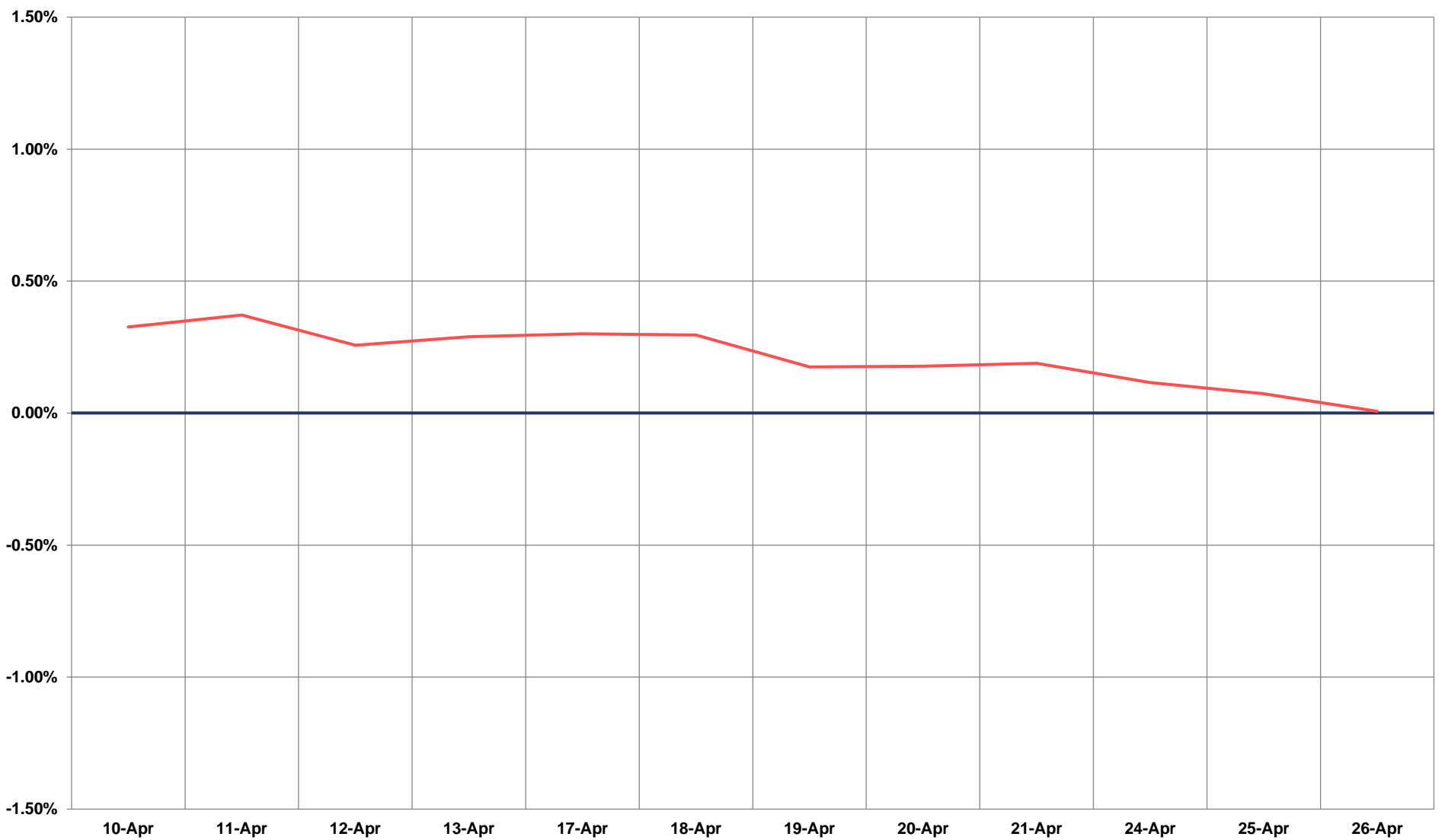
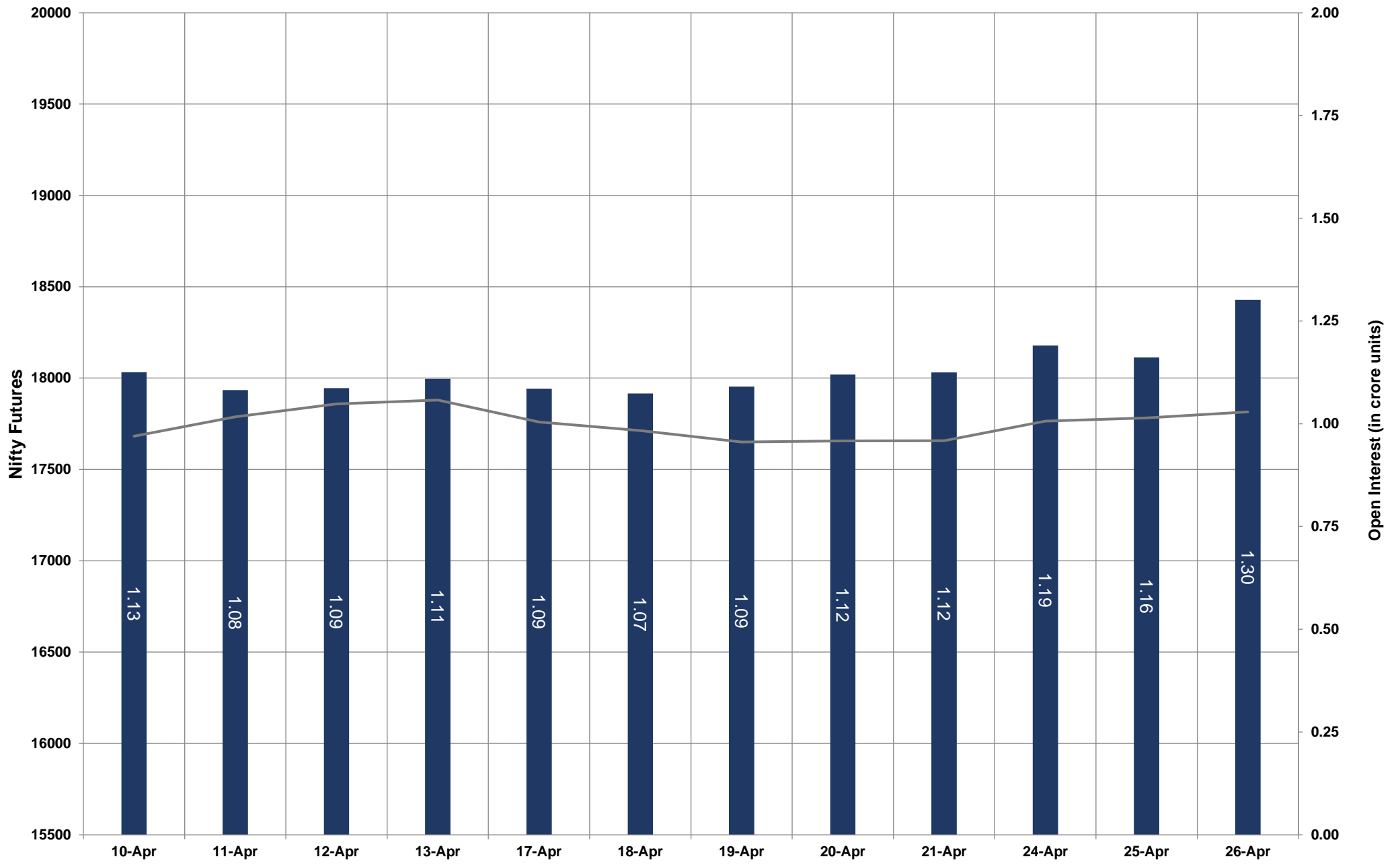


- Nifty Cash = 17813.60 (0.25%)
- Resistance levels = 17935 and 17980
- Support levels = 17730 and 17650

# TECHNICAL VIEWS



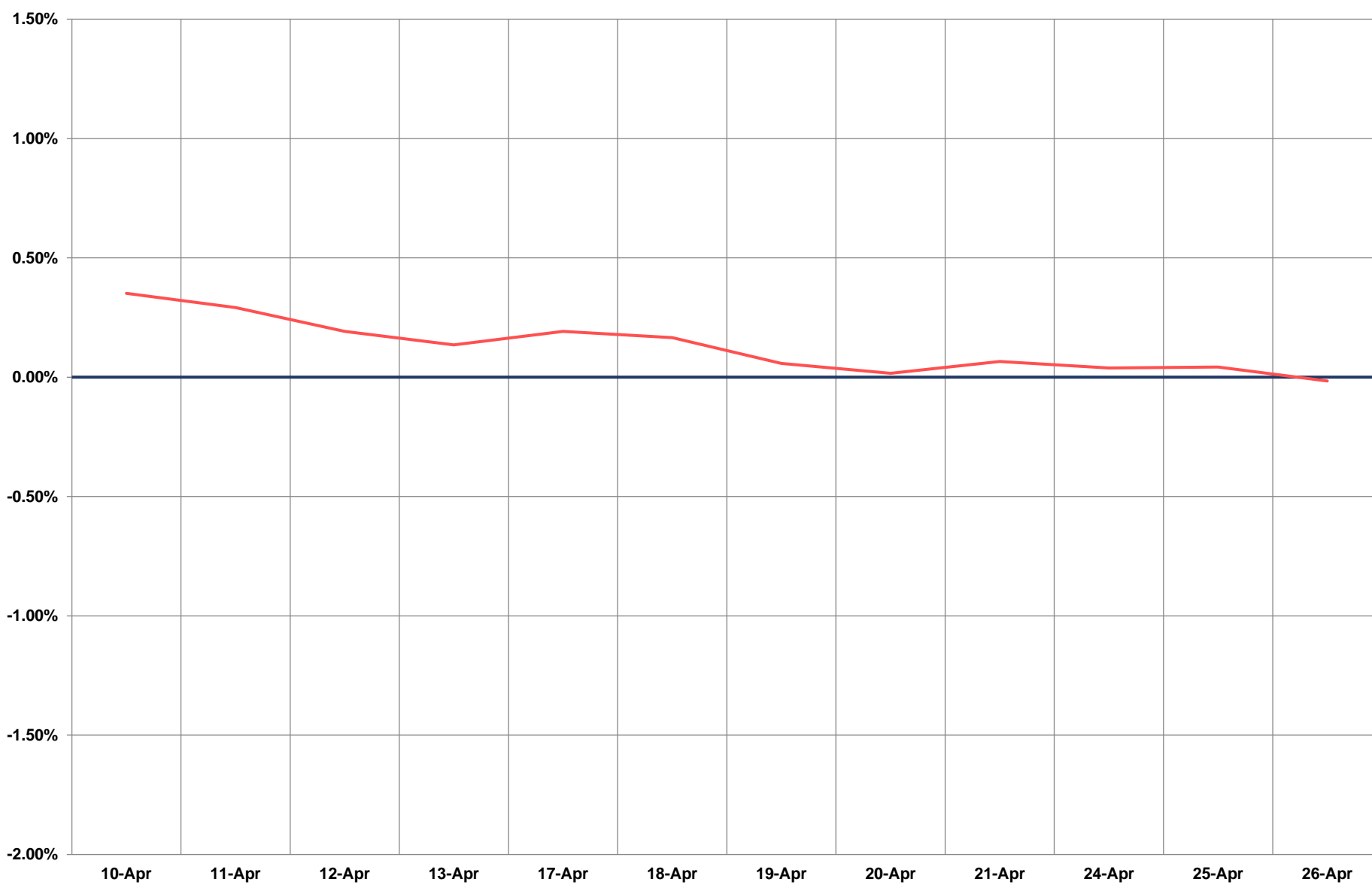
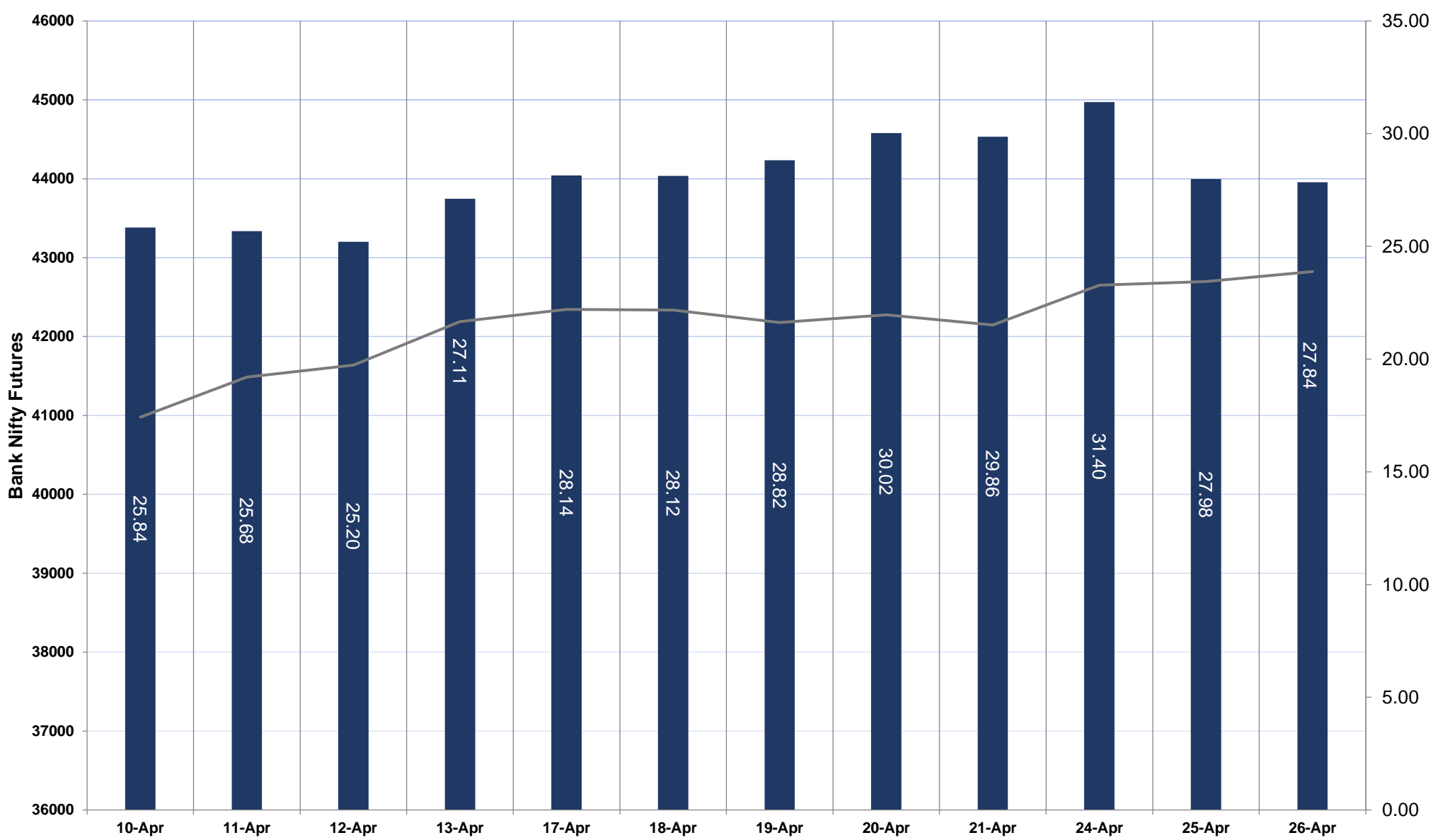
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

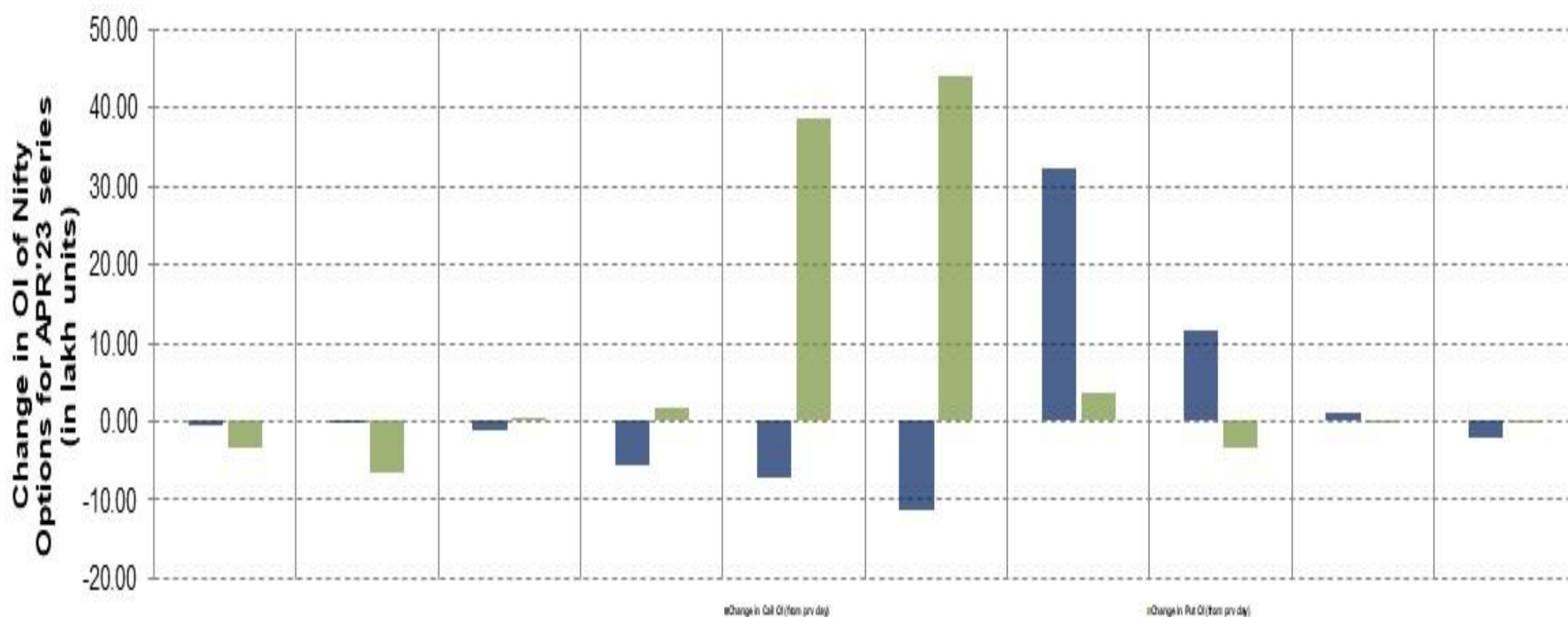
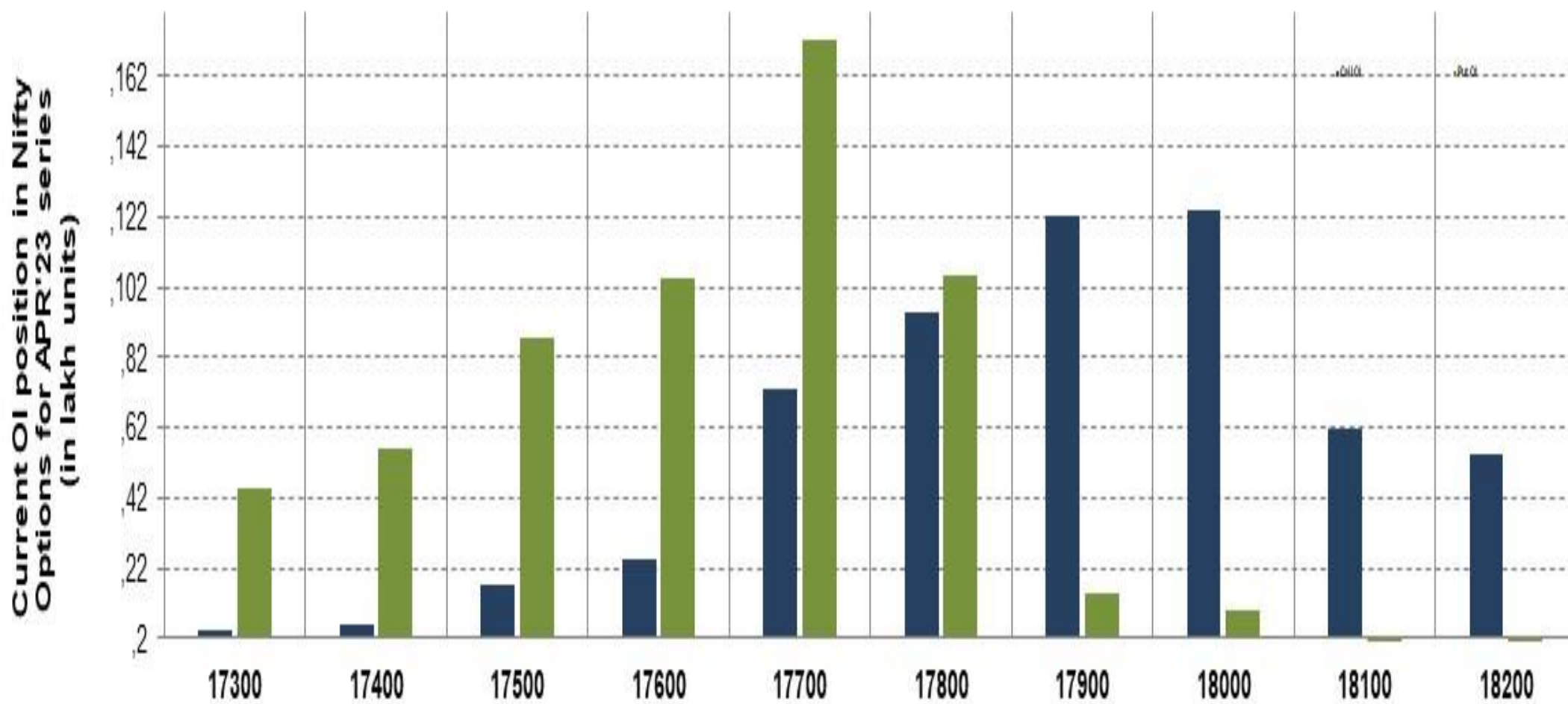




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **3.21 million** in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with an addition of **4.39 millions** in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was **12.36 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **17.20 millions** for puts at **Strike Price of 17700**

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